Slide 1. We've processed a topic a called Household Financial Management. We've created a little learning helpdesk that we'd like to introduce to you. In the second half of the performance, we would ask you to prepare a family budget based on what has been said.

Slide 2. Why is financial management important? Why do we have to learn to manage money? Everybody needs a lot of things which we can buy for money in stores so we need to learn how to handle our money. But we never have enough money to buy them so we need to learn how to economize it. Planning ahead is very important. Not only do we have to think about our current purchases, but it would be also important to put aside some money. There are a lot of unexpected things, that can happen to us for example you drop your phone and it breaks, or your washing machine goes wrong. If your parents manage their money in a right way and they teach it to you, later when you are older, you'll be able to run your own household in safe.

3rd slide. Making a budget can help you to save money. We should plan our needs in advance, it is adviceable to have more income than expenses. However, if you have more expenses, you can have financial problems. In order to avoid this you should reduce your expenses.

4. Slide. The budget can be made very easily, for example, in a table. It is important to record all income and expenses in order to see our actual financial situation.

5. Slide. The most important income is the salary you earn with your work. You get for the work you do after deducting taxes and contributions. The pension which you can get when you are retired is similar. Or the payment you get when you are sick.

You can have incomes from your own savings by keeping it in a bank. You can also have further incomes from selling your properties.

6. Slide. As you can see in this figure, wages are the most important source of income for families in Hungary, as shown by the darker blue part of the pie chart. The yellow shades in the country symbolize the magnitude of the income, the darker yellow is the higher income. The highest is in Budapest.

7. Slide. It is very important that the budget should include the expenditures. There are a number of aspects according to which we can group the expenses, now we're just showing some of them. Food, overhead, clothing, health, transport, communication,things like that...

8.dia: By classifying household expenditures into these groups, we can see that we spend the most on food and then on housing maintenance and overhead. We spend the least on hospitality, lodging, or vacation, or having dinner in a restaurant.

9.dia: We have found a figure on the Internet about the average net salary in the European Union, ie how much a worker earns per month after paying taxes. Although statistics show that salaries are rising in Hungary,they are only the third of the EU salary, the highest are in Luxembourg, where workers are paid five times the average salary in Hungary.

10.dia: Does anyone have a question about the past? (If yes, answer. If there are no more questions, let's go!)

11.dia: Then we want to ask you to prepare the budget of the Kiss family based on the following information. You get a table, you should include revenue and expenses in the right place. Then we’ll check the results together. (You must share a blank spreadsheet for them. The next slide is the solution, you only need to change slides when you're done with the task.)

Slide 12: Then check the results. If you took all the revenue and expenses into account, then the family saved 10,100 HUF in the month, that is, they could pay everything and they had enough money to decide whether to spend or to spend it later.

Did you solve the problem? Thank you for your attention then!